## **City of Wharton**



FOR IMMEDIATE RELEASE:

Contact Person: Paula Favors, TRMC, CMC, CPM City Secretary City of Wharton

979-532-4811 ext. 225 979-532-0181 (f) www.cityofwharton.com

## Wharton City Council Works Towards Solving Housing Issues

Wharton, TX, July 24, 2018 –

The City of Wharton City Council seeing a need for housing, has created a Housing Finance Corporation. The Councilmembers appointed seven local residents to represent each Council District and the Mayor At-Large. The creation of the Corporation will allow board members the opportunity to explore what can be done to bring housing to the City. The board met for their first meeting on Monday, July 2<sup>nd</sup> to begin the process of establishing the Corporation. The board will meet monthly on the 2<sup>nd</sup> Tuesday of each month at 2 p.m. at Wharton City Hall to seek out opportunities to bring quality housing solutions for the City by working with developers for housing within the City limits. The City Council is limited as to how much leeway they have to search out possible developers, the Corporation will have the ability to work towards possible housing opportunities. The Corporation will be able to receive private funds.

For additional information, Contact:

Contact Person: Paula Favors, TRMC, CMC, CPM, City Secretary City of Wharton

979-532-4811 ext. 225 979-532-1800(f) www.cityofwharton.com

###